

# SENIOR TO LIFE

## Tips on Paying for College

Figuring out how to pay for college can be like piecing together a puzzle. There are many pieces and you need to find out how they all fit together. We have some money savvy tips to consider so you can complete your college financing picture!



### You need a game plan.

- 1 Apply for scholarships each year you're going to school. Do your research and be sure to meet the application deadlines.
- 2 Understand how much each semester will cost you. Add up your tuition, room and board and other living expenses.
- 3 Consider a part-time job during school. The income you earn can reduce your need to take out a student loan for your education.
- 4 Start saving now. Take a small amount of your birthday money, allowance or paychecks and set it aside in a savings account called "college expenses." Even saving \$500 for books each semester can help you leave school with less debt.
- 5 Do some research to see if a student loan or federal grant can help you pay for your education. Applying for a FAFSA (Free Application for Federal Student Aid) is a good first step. Summit also offers a flexible private student loan with no fees and low rates, but only take out a private loan if you need more than what federal loans offer.

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